

# Oracle US Benefits Open Enrollment 2021

## FREQUENTLY ASKED QUESTIONS



This FAQ has been compiled to help you find answers to common Open Enrollment questions. Your Oracle Benefits are a significant and important part of your compensation – in fact, your benefits equal approximately 20% of your overall compensation – and as such should be reviewed and updated during Oracle’s US Benefits Open Enrollment Period. This is your annual opportunity to confirm your current benefit elections, learn about Oracle Benefit changes for 2021 and update your elections for the upcoming year. The enrolment period begins on October 26, 2020 and continues through November 13, 2020.

## OPEN ENROLLMENT: WHAT IS IT? WHEN IS IT? HOW DO I ENROLL?

### What is Open Enrollment and why is it important?

Open Enrollment is an annual opportunity for all US benefits eligible employees to update their benefit elections for the next calendar year. You can make changes to programs such as medical, dental, vision, life / AD&D, long term disability and more.

Additionally, you may add or remove eligible dependents from coverage as appropriate and verify your personal information to ensure everything is up to date (e.g., your SSN, address and beneficiaries).



Unless you have a [Qualified Family Status Change \(FSC\)](#) that allows you to make benefit changes – this may be your only opportunity to make changes until next year’s Open Enrollment.

### When is Oracle’s US Benefits Open Enrollment and when do my elections take effect?

Oracle’s US Benefits Open Enrollment period begins on October 26, 2020 and ends at 11:59pm PST on November 13, 2020. All changes to benefits, including adding / removing dependents become effective January 1, 2021. Additionally, your 2021 costs will be reflected on your first paycheck in January (January 15, 2021). If you are enrolled in the HSA Medical Plan, the amount Oracle contributes to your HSA will be processed with your first paycheck in January and deposited into your Optum Bank account approximately 3-5 business days following the first payday. If you are newly enrolled in an HSA in 2021 you must complete the HSA user agreement in order to receive the Oracle contribution (also known as the HSA seed).



## What will change in 2021?

With everything going on, we're keeping Open Enrollment simple this year, so you can focus on what's important to you.

Your Oracle benefit options for 2021 will be the same as we have now. This means no changes to plans or what you pay for healthcare.



## FLEXIBLE SPENDING ACCOUNTS REQUIRE 2021 ENROLLMENT

You must elect to participate in the spending accounts as part of Open Enrollment or you will not be able to participate in them in 2021. This includes both the Healthcare and Dependent Care FSA, and the Limited Purpose Healthcare FSA (if you are enrolled in the HSA Medical Plan).

You may access all plan and pricing information by reviewing the "What's New" document and / or the Medical Plan, Dental Plan and Vision Plan Comparison Charts posted on the [Oracle US Benefits website](#). You may also view a short Open Enrollment video. Refer to the [Information Sessions and Video Library intranet page](#) on the Oracle US Benefits website for open enrolment webinar information.

## Are healthcare premiums going to increase in 2021?

There are no increases for medical, dental or vision benefits! You can review the prices by reviewing the [2021 Price Sheet](#). You can also log in to the [Oracle US Benefits enrolment system](#) to view the 2021 per-pay-period prices.

## How do I make my Open Enrollment elections?

Open Enrollment elections are made using the online Oracle US Benefits enrolment system. You may access the enrolment system in or outside of the Oracle firewall using your Oracle Single-Sign-On (SSO) username and password). During the enrolment process, make sure to verify the eligibility of your dependents, as well as designate your Life / AD&D beneficiaries and beneficiary allocations.



**Please note: Your beneficiary designation for other programs such as 401(k) and Health Savings Account (HSA) are not collected in the Oracle US Benefits enrolment site. Please designate beneficiaries through Fidelity (401(k)) and Optum Bank (HSA).**

- The [Oracle US Benefits enrolment system](#) can be used to model hypothetical scenarios and elections until you officially submit your enrolment.
- To submit your enrolment, you must click the "**Checkout**" button located on the "**Confirmation**" page. **Your enrollment will NOT be processed unless you complete this step.**
- When you have completed your elections, please review your summary of elections for accuracy and keep a printed copy or screenshot for your records.
- You can enter and exit the enrollment system as many times as needed up until your election deadline. At that point, the last elections you submitted are binding. Changes are NOT allowed once the enrollment period ends.





Unless you have a **Qualified Family Status Change** – this may be your **ONLY** chance to elect coverage until the next Open Enrollment period.

## What will happen to my benefits if I do not take action during the designated Open Enrollment period?

If you do not make any changes to your other coverages during the designated enrollment period (October 26 – November 13, 2020), your 2020 elections will automatically continue into 2021 except for elections to the FSAs and HSAs. **Please Note:** the 2021 maximum contribution to a health care FSA will increase to \$2,750.



**If you are enrolled in the HSA Medical Plan and contributing to your HSA – your contribution election must be reaffirmed each year during Open Enrollment. As noted above, you must elect to participate in the spending accounts as part of Open Enrollment or you will not be able to participate in 2021.**

## I am a new hire and my start date falls during the Open Enrollment period. Can I participate in Open Enrollment?

Yes, new hires may participate in Open Enrollment. However, it is important that you first, submit your new hire elections as soon as possible before your new hire election deadline. Once your new hire elections are submitted you can proceed and make your Open Enrollment elections. View the [Enrollment Guide](#) which provides general information for eligible employees enrolling in Oracle US Benefits for the first time.

## What if I am unable to submit my elections during the designated Open Enrollment period?

Changes to benefits can only be made during the designated Open Enrollment Period. Changes will not be allowed after Open Enrollment and your current benefits will carry over into next year (2021) with the exception of FSA and HSA elections, as noted above.

## I submitted my elections during the designated Open Enrollment period – am I able to make additional changes after Open Enrollment ends?

During the enrollment period (October 26 – November 13), you can access the system and make changes to your benefits as many times as you wish. The system will process the last saved and submitted elections you make. **Changes will not be allowed after the designated enrollment period.**

## What is the last day that I can submit my Open Enrollment elections?



The final date / time to submit your elections is 11:59pm Pacific on Friday, November 13, 2020. **No elections will be accepted after this deadline.**

## ELIGIBILITY RULES: WHO IS ELIGIBLE? MAY I ADD OR REMOVE DEPENDENTS? WHEN SHOULD I USE A FAMILY STATUS CHANGE EVENT?

## Who is eligible for Oracle US Benefits?



Oracle offers coverage for regular full-time (scheduled to work 30-40 hours per week) and part-time (scheduled to work 20-29 hours per week) US employees. You may also enroll your eligible same or opposite sex spouse / domestic partner and children in certain plans. The chart below “Eligibility at a Glance” provide a general overview of who is / is not able to enroll in Oracle US Benefits. For complete eligibility details, please be sure to review the [Summary Plan Description \(SPD\)](#).

**Eligibility at a Glance:** The following table provides a summary of the benefit plan(s) your dependents are eligible for:

Plan Type	Spouse / Domestic Partner	Children
Medical	Yes	Yes <sup>1</sup>
Dental	Yes	Yes
Vision	Yes	Yes
Employee Assistance Program (EAP)	Yes <sup>2</sup>	Yes
Life Insurance	Yes	Yes <sup>3</sup>
Accidental Death & Dismemberment (AD&D)	No	No
Long Term Disability (LTD)	No	No

<sup>1</sup>Children to age 26 (age 26+ of child meets disability requirements) are eligible for medical coverage. Coverage is extended through the last day of the month of the child’s 26<sup>th</sup> birthday. See “Adult” Children

<sup>2</sup>In addition to an eligible spouse / domestic partner and children, other residents of your household are eligible for EAP services

<sup>3</sup>Student status is required upon submission of a benefit claim only. Unlike medical, dental, and vision coverage – your child(ren) are eligible for life insurance to age 21, to age 23 if a full-time student, or to age 25 if you are a resident of Texas.



This is a summary only – view [Oracle Plan Documents](#) for details.

## If I remove my dependent during Open Enrollment, will he / she be eligible for continued COBRA coverage?

Open Enrollment is not a recognized COBRA Qualifying Event. Removing your dependent(s) at Open Enrollment forfeits your dependent’s COBRA continuation rights. If you need to remove a dependent because he or she is losing eligibility, it is recommended that you submit your change(s) using the appropriate Family Status Change (FSC) event instead of Open Enrollment. A FSC preserves the accurate coverage effective dates and maintains your dependent’s COBRA eligibility.

Following are **examples** illustrating the difference between removing a dependent during Open Enrollment and a Family Status Change:

- **Your dependent child turns 26 on December 19, 2020:** If you drop your child from coverage during Open Enrollment, your child’s coverage will continue through the end of December, **however, COBRA continuation rights will be forfeited.** To keep your dependent child on your plan until he / she is



ineligible while also maintaining COBRA eligibility, you should submit a [Qualified Family Status Change](#) and drop your child's coverage within 62 days of the qualifying event. By doing this, your dependent child's coverage will continue through December 31, 2020 – AND he / she can elect COBRA and continue coverage for an additional three years (36 months).

- **Your spouse will lose coverage for herself and children as of January 15, 2021:** You do not need to enroll them during Open Enrollment as loss of spouse / dependent child coverage is a Qualified Family Status Change. At the time coverage is lost, you should submit a [Qualified Family Status Change](#) and add your dependents. This action must occur within 62 days from the event date (the date coverage is lost).

## What is the maximum age that I can cover my children as dependents on my health plans?

Children are eligible for medical, dental, and vision coverage through the end of the month of their 26<sup>th</sup> birthday. This expanded coverage for older adult-aged dependents does NOT apply to life insurance – instead, you may elect coverage for your children / domestic partner's children from birth to 21 years or to 23 years if they are full-time students (to age 25 in Texas). Unmarried children who meet certain disability requirements may continue coverage beyond the maximum ages stated above.



Access the [Oracle Summary Plan Description \(SPD\)](#) to view dependent eligibility rules.

## Do I receive more coverage if I (or my dependents) are covered by more than one health plan?

Generally – no. Oracle's plans do not offer additional coverage if the benefits paid by a primary plan (such as your spouse or domestic partner's plan) are equal to or higher than the amount the Oracle plan would have paid. For example – if a physician's office visit on your primary plan covers 80% of a network hospital visit and Oracle's medical plan also covers 80%, Oracle will not cover the remaining 20%.

If you are currently enrolled in both Oracle and an alternate or secondary plan (e.g., your spouse / domestic partner's medical plan), the Oracle plan is considered your primary coverage and will pay benefits first. You can then submit any amounts not paid by Oracle's plan to your secondary plan – the secondary coverage plan's coordination of benefits rules will determine whether additional benefits will be paid.

## ID CARD AND HSA / FSA DEBIT CARD QUESTIONS

### Will I receive a new medical plan ID card for next year?

Employees who change medical plans and / or add / drop eligible dependents will receive new cards. California employees who are enrolled in a UnitedHealthcare plan will receive a new medical insurance card, and Colorado employees who are enrolled in a Kaiser Permanente plan will receive a new card. Otherwise, if you are not making any changes to your medical plan or to your dependents, you will not receive a new medical plan ID card.

### Will I receive an ID card for the Dental and Vision plans?

No – the Oracle Dental and Vision plans do not require or issue ID cards. Simply inform your dentist / optometrist that you have Oracle coverage and provide the following plan information:

- MetLife Dental Plan / Policy # 300569
- Vision Service Plan (VSP) Plan / Group # 12-134446



## Will I receive a new HSA or FSA bank-issued debit card?

Bank-issued debit cards for your health savings account (HSA) and / or flexible spending account (FSA) are sent ONLY to new participants. If you are currently a participant and have a card – you will only receive a new card when your current card expires.

## HSA MEDICAL PLAN QUESTIONS

### What is the HSA Medical Plan?

The HSA Medical Plan is an IRS qualified High Deductible Health Plan (HDHP) and a Health Savings Account (HSA), which are designed to work together to offset the expenses for qualified medical expenses that you may need now or in the future. Oracle contributes a set amount (sometimes call a Seed) each year to your HSA in addition to the contributions that you may make to your account. Employees enrolling in an HSA for the first time will receive the Oracle contribution or “seed” only after the HSA agreement has been completed on the enrolment site by the employee. A resource center has been developed that contains a wealth of information and tools specific to this plan. Click [here](#) to learn more.

### When will I receive the annual Oracle contribution?

The full Oracle contribution amount (“seed”) is paid upfront shortly after your first paycheck in January. Monies are posted to your Optum Bank account as soon as administratively possible – generally 3 – 5 business days following the payroll date. Front-loading of the company contribution is a benefit because you can access these dollars at the beginning of the year. Employees enrolling in an HSA for the first time will receive the Oracle contribution (“seed”) only after the HSA agreement has been completed by the employee. Visit the [HSA Medical Plan Resource Center](#) to view the employer contribution table.

### I want to remain in the HSA and want my current personal HSA election to continue next year – do I need to submit an Open Enrollment election?

Yes – if you are currently contributing to your HSA and want to continue in 2021, you must re-elect your personal HSA contribution during Open Enrollment. This will ensure that your contributions will continue in 2021 starting with your first paycheck in January. If you do not take action during open enrollment, your personal HSA contribution will stop after the December 31, 2020 paycheck. You can choose to make a new election to your personal HSA contribution at any time in 2021. Your new contribution deduction will occur on the first pay period of the month following your election. This change does NOT affect the annual amount Oracle contributes to your HSA.

### Are the expenses incurred by my domestic partner and adult child(ren) eligible for reimbursement from a health care FSA and / or health savings account (HSA)?

No – although a domestic partner and adult children are eligible for Oracle medical, dental, and vision coverage – the expenses incurred are NOT eligible for reimbursement UNLESS he / she is your legal dependent for income tax purposes. It is recommended that you seek guidance from your tax advisor.

## TOOLS AND RESOURCES

### What tools / resources are available to help me learn more about the program offerings?

At Oracle – we encourage employees to leverage and utilize the many self-service tools and resources available. To find everything you need for Open Enrollment – please visit the [Oracle US Benefits website](#). There are











many resources, including the [Oracle US Benefits Enrollment system](#)) conveniently available outside of the Oracle firewall.



Oracle US Benefits recommended resources are listed below and can be found on the [Oracle US Benefits website](#).

- [What's New](#)
- [FAQs](#) 
- [Video Library Information Resources for Employees](#)
- [Comparison Charts \(Medical, Dental, Vision\)](#)
- [Prices](#) 
- [HSA Medical Plan Resource Center](#)
- [Webinar / Q&A Session Schedule](#) 
- [Vendor Contact Phone Numbers / Websites](#) 
- [Summary Plan Description](#) 

 This icon denotes materials that require access to Oracle's network. Information is found on the [Oracle US Benefits website](#) (behind Oracle's firewall) – but is also accessible through the [Oracle US Benefits Enrollment system](#) – which you may access from outside of the firewall using your Oracle SSO login and password. Exception: the webinar / Q&A session schedule is only accessible by logging into the Oracle network.

## STILL HAVE QUESTIONS?

- Utilize Oracle's self-service materials. Everything you need for Open Enrollment is accessible on <https://www.oraclebenefits.com/>
- Participate in one (or more) of the scheduled learning sessions: click [here](#) for schedule and registration instructions
  - If you are not able to attend a live session, on-demand replay will be available on the [Oracle US Benefits Otube channel](#)
- Contact Oracle's vendor partners – more information found [here](#)
- Contact [benefits\\_us@oracle.com](mailto:benefits_us@oracle.com)
- Join the [#us-benefits](#) Slack channel

## I have submitted an inquiry to the Oracle US Benefits team – when should I expect a response?

Due to higher than usual activity during the Open Enrollment period – please allow the Oracle US Benefits team 2-3 business days to respond to your question(s). Please be sure to submit your inquiry only once. Duplicate submissions cause response delays for all employees. Our team is available to assist you Monday – Friday during regular business hours. We really appreciate your courtesy and patience during this extremely busy time of year.

## Will there be employee support after hours on the last day of Open Enrollment?

The Oracle US Benefits team is available during normal business hours (Monday – Friday). Additional support is not generally available after hours. If you are attempting to make your elections on this final day of Open Enrollment and experience technical difficulties and / or have questions – please be sure to submit your inquiry / issue to [benefits\\_us@oracle.com](mailto:benefits_us@oracle.com). If you do not receive a response, you will be contacted within the next 2-3 business days. If you fail to send an email and / or voicemail prior to the Open Enrollment deadline – will not be able to consider or accept your elections.

